



2015 Financial Statement

January 1, 2015 - June 30, 2015

Introduction

The fiscal year for Wine To Water has been changed to follow the July 1 -- June 30 cycle instead of the calendar year, January 1 - December 31 cycle to better manage income, expenses and cash flow. This change took effect July 1, 2015. Thus, a short fiscal year was filed for January 1 - June 30, 2015. Due to the shortened financial period, the Wine To Water Board voted not to pursue an annual audit, and instead chose for the organization's third-party accountant, Bryce Holder CPA, to file the 990 tax return.

Mission

Wine To Water is committed to serving in community to provide clean water to those in need.

Impact

During the 2015 fiscal year, Wine To Water reached 53,182 people with clean water and sanitation. Wine To Water has provided clean water to 413,123 people since its inception.

Overview of 2015 Functional & Program Expenditures

Wine To Water is committed to serving in community to provide clean water to those in need. The organization's program services of clean water solutions, education and hygiene training take top priority.

As outlined in the Statement of Functional Expense, page 10 of Wine To Water's 2014 990 Federal Tax Return, Project expenses were \$389,659, General & Administrative expenses were \$67,578 and Fundraising expenses were \$72,274 for a total annual expenditure of \$529,511 . Overall, Projects made up 74% of expenses, General & Administrative 13%, and Fundraising 13%. This is a great increase in project spending compared to the prior fiscal year and is reflective of Wine To Water's current management's motivation to allocate as much funding as possible to water projects while effectively investing in supporting operations.



**Wine To Water
Financial Summary
January 1, 2015 - June 30, 2015**

Total Revenue	\$483,874
Total Expenses	<u>(529,511)</u>
Revenues Less Expenses	(45,637)
Net Assets or Fund Balances at Beginning of Year	<u>128,523</u>
Net Assets or Fund Balances at End of Year	\$82,886

**Wine To Water
Statement of Revenue
January 1, 2015 - June 30, 2015**

All contributions, gifts, grants, and similar amounts	\$493,050
Gross sales of inventory, less returns and allowances	5,797
Less: Cost of Goods Sold	<u>(14,973)</u>
Net income or (loss) from sales of inventory	<u>(9,176)</u>
Total Revenue	\$486,874



Wine To Water
Statement of Functional Expense
January 1, 2015 - June 30, 2015

	Total Expenses	Program Service Expenses	Management and General Expenses	Fundraising Expenses
Grants and other assistance to foreign organizations, governments, and individuals	190,487	190,487		
Other salaries and wages	116,136	62,119	25,852	28,165
Other employee benefits	35,175	16,068	5,909	13,198
Payroll Taxes	10,912	5,014	2,749	3,149
Accounting	2,250		2,250	
Other	3,722		167	3,555
Advertising and promotion	9,340	1,564	81	7,695
Office expenses	10,879	2,407	4,151	4,321
Occupancy	8,400	4,409	1,338	2,653
Travel	44,885	32,620	8,016	4,249
Depreciation, depletion, and amortization	5,646		5,646	
Insurance	10,366	8,610	854	902
Emergency Relief	30,510	30,510		
Consulting Services	15,210	15,210		
Supplies	13,924	13,924		
Bank charges	7,832	430	7,402	
All other expenses	13,837	6,287	3,163	4,387
Total Functional Expenses	\$529,511	\$389,659	\$67,578	\$72,274

		73.59%	12.76%	13.65%
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